



Azure-Lyte Fund

Solid yields of over 6%, with unparalleled safety (0% default rate).



Licensed by MAS, Lyte offers instant cash advance to agents and freelancers.

Signed with 5 largest property agencies, along with Samsung and GushCloud for a total commissions of over SGD 2 billion.

Backed by reputable investors such as Mitsui Sumitomo and Singtel.

Advanced over SGD 200 million since 2019. Default rate of 0%.

Compendium

Factoring to freelancers. Azure-Lyte Fund provides financing to the Lyte group via LytePay, which provides cash advances to freelancers.

Big captive market. LytePay entered into exclusive agreements with the five largest property agencies in Singapore, accounting for 90% of the agency market (over SGD2 billion in commissions). Other clients include GushCloud (largest talent agency in the region with 15,000 influencers), and Samsung Singapore (3,000 agents). Lyte will also be diversifying to other agency-backed businesses like insurance.

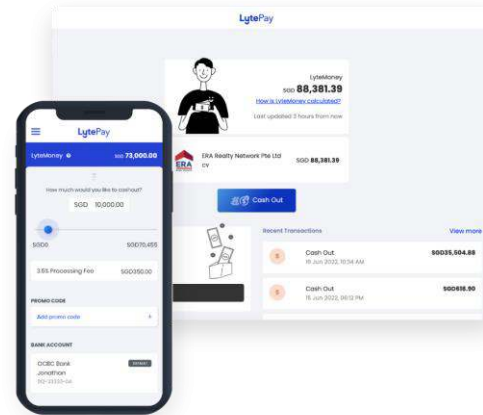
Risks are ring-fenced. Lyte takes the credit risks of the agency, and never the agents. If the end customer does not pay up, the agency is obligated to return the money advanced by Lyte.

0% default rate. We have advanced over SGD200 million across 20,000 transactions since 2018, while keeping default rate at 0%.

Yield of >6%. Our yields have been averaging over 6.5% since inception in 2019.

Renowned investors. Lyte is backed by a strong group of investors, which includes Mitsui Sumitomo, Singtel, Koh Boon Hwee, Tan Chin Hwee (CEO Trafigura), Lim Chap Huat (CEO Soilbuild), Low See Ching (Dy CEO Oxley), and SingTel. Mr Koh helms the Board of Advisors.

Licensed by MAS. Lyte is a major nonbank Financial Institution in Singapore, licensed under MAS' Payment Services Act.



There is a growing*, but under-served market for cash advance services for freelancers, solopreneurs and small business owners.

*According to International Labour Organization, 46.5% of the total global workforce in 2022 are self-employed.

Problem



Property agents and freelancers (eg. influencers) are forced to wait up to 120 days for their earnings after job completion.

Solution



LytePay provides options to request instant payment of their earnings due. (factoring for freelancers)

Potential



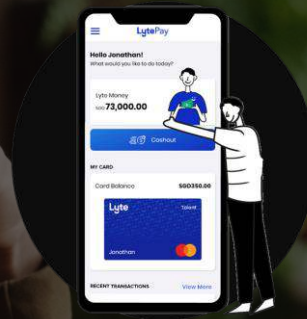
Our 8 exclusive agency contracts in Singapore (annual freelancer earnings of S\$2 billion).

Risk & Recourse

- Primary recourse
- Secondary recourse



Agent



LytePay



Property Agency



Developer

Errors, omissions or fraud

- If fraud, litigation

- ERA fully liable, immediate litigation action taken

Developer defaults

- Restructure repayment through other future / present income from ERA

- We have contractual recourse on ERA

- ERA towards Developer (Litigation)

ERA collects, but hold funds > 7 days.

- Grace period, then litigation (contract breach with Lyte)

ERA defaults on payments

- Grace period, then creditor litigation (contract breach with Lyte)

Board of Advisors



Low See Ching



Koh Boon Hwee



Tan Chin Hwee



Loo Cheng Chuan



David Goh



Terence Wong



Aaron Tan

Directors of Azure-Lyte Fund



Terence Wong, CFA, Founder and CEO of Azure Capital

Voted as the Best Country Analyst in the Asiamoney Brokers Poll, Terence managed RHB Investment Bank's multi-award winning research team in Singapore prior to founding Azure Capital. RHB was named the top research house in the Starmine Analyst Awards in 2013 and 2014, and Terence has consistently been ranked #1 for small cap research by Asiamoney. He has over 20 years of professional investment experience.



Dennis Goh, Co-Founder and Executive Chairman of Lyte

Formerly a Public Service Commission (PSC) Scholar with the Singapore Government, he left the civil service in 2006 to start HungryGoWhere. As Managing Director, he led HungryGoWhere to become Singapore's top food and beverage social media platform before it was acquired by Singtel in 2012. At Singtel, he led and grew the International Digital Media Operations across the Asia-Pacific. He joined Wavemaker Partners as a Partner in 2014, investing in numerous start-ups to grow the venture capital ecosystem in Singapore, before starting out again to co-found the Group in late 2017.

At a Glance

Global focused fund on financing cash advances through instant payment to freelancers

Launch date: August 2019

Base Currency: SGD

Fund Domicile: Singapore

Targeted Return: >6% per annum

Minimum Investment: SGD100,000 (Accredited Investors), SGD250,000 (Corporations)

Lockup Period: 1 Year

Redemption Fee: Year 2 (4%), Year 3 (2%), none thereafter

Periodicity of NAV: Half Yearly Calculation

Management Company: Azure Capital Pte Ltd

Legal Counsel: Shook Lin & Bok LLP

Tax Advisor: EY Corporate Advisors

Fund Administrator: Ascent Fund Services Pte. Ltd



Azure Capital Pte Ltd
230 Orchard Road Faber House
#07-236 Singapore 238854
UEN: 201506333N
azurecapital.com.sg

Regulated By
Monetary Authority of Singapore

Azure-Lyte Fund
Updated: December 2022

Any information contained in this publication is directed only at qualified investors (as defined under the Securities and Business (Conduct of Business) Regulations read with the Securities and Futures Act). This publication and the information included herein are solely for general information purposes only and are not intended to be an offer or solicitation for the purchase or sale of any financial instrument nor as an advice or recommendation with respect to any investment. Certain transactions give rise to substantial risk and are not suitable for all investors. In making any investment decision, prospective investors must rely on their own examination of the merits and risks involved. All investments involve risk and past performance is not an indicative of future performance. Prior to the execution of any transaction by you involving information you received from this publication, you should consult your business, legal, tax and accounting advisors with respect to the price, suitability, value, risk or other aspects of any investment. It is advised that investors read the terms and conditions in the confidential offering materials carefully and seek independent advice before any investment decision is made. Any research or analysis used to derive, or in relation to the information has been procured from sources deemed reliable by Azure Capital for its own use, without taking into account the investment objectives, financial situation or particular investment requirements or financial situation of any specific investor. Azure Capital reserves the right, in its sole discretion, without any obligation and without any notice requirement, to change, improve or correct the information, materials and descriptions on this publication.