

Singapore: Azure Capital launches \$71m special situations fund



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Visual of Azure Capital homepage. April 2017



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April 11, 2017: **Azure Capital Pte Ltd (Azure Capital)**, which officially launched its Azure All-Star Fund on 7 April 2017, has grown its open-ended special situations funds to a corpus of S\$100 million (\$71 million).

Anchor investors in the fund include HNIs investing in a personal capacity such as David Teo Kee Bock; Chairman and Managing Director of Super Group Ltd.; Ching Chiat Kwong, Executive Chairman and Chief Executive Officer of Oxley Holdings Limited; and Mr Eric Low See Ching, Deputy Chief Executive Officer of Oxley Holdings Limited.

As an absolute return fund, it seeks to reward investors regardless of the market situation and invests mainly in the **small-cap** and **mid-cap** space.

According to Azure Capital, the Fund has generated absolute returns of 11 per cent for the past six months since its inception, following its soft launch in Q4 2016.

Terence Wong, chief executive of Azure Capital, commented: "There are a lot of small and mid-cap companies on the SGX with deep value. They may have a lot of cash and are often undervalued or ignored by the market as they are trading way below their potential. These companies can give investors exceptionally high returns with their consistent and sustainable performance."

The Fund's mandate is to invest in companies in Asia and currently, more than half of the fund is vested in Singapore stocks.

Wong explains: "Companies with deep value don't only exist in Singapore but throughout Asia. The Fund will carefully uncover and re-discover these companies, which may be listed in Hong Kong, China, Malaysia, Indonesia etc. We will take a hard-nosed approach in analysing and identifying these companies progressively, as we aim to deliver long-term sustainable returns to our investors."